

## Market Review:

Indian markets bounced back on Tuesday. Utilities, power, and energy stocks performed well, while capital good, realty, and auto shares struggled. The S&P BSE Sensex added 261.16 points or 0.39% to 66,428.09. The Nifty 50 index added 79.75 points or 0.40% to 19,811.50.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On Technical grounds, Nifty has an immediate support at 19770. Any move below the same may extend the fall toward 19700-19640 mark. On the flip side 19840-19900 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 19770 and on a decisive close below expect a fall to 19700-19640 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 44370 levels on the downside and on a decisive close below expect a fall to 44240-44000. There is an immediate resistance at 44660-44830 levels.



### Stocks With Positive Bias

CANFINHOME, L&TFH, APOLLOTYRE

### Stocks With Negative Bias

MPHASIS, DALBHARAT, GNFC

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19811.50	19700	19770	19810	19840	19900
BANKNIFTY	44494	44240	44370	44540	44660	44830
FINNIFTY	19979	19930	19950	19990	20020	20060
ADANIENT	2428	2399	2414	2438	2452	2476
ADANIPTS	805	797	801	808	812	818
APOLLOHOSP	5029	4981	5005	5036	5060	5092
ASIANPAINT	3114	3069	3091	3114	3136	3159
AXISBANK	1008	997	1003	1009	1014	1020
BAJAJ-AUTO	5141	5040	5091	5120	5171	5200
BAJAJFINSV	1658	1629	1643	1660	1674	1691
BAJFINANCE	8093	8002	8047	8103	8149	8205
BHARTIARTL	954	939	946	953	961	968
BPCL	355	342	348	353	359	364
BRITANNIA	4600	4543	4572	4591	4619	4639
CIPLA	1174	1153	1163	1171	1181	1188
COALINDIA	317	310	314	316	320	322
DIVISLAB	3647	3586	3616	3657	3688	3729
DRREDDY	5544	5446	5495	5534	5583	5622
EICHERMOT	3501	3468	3484	3504	3520	3539
GRASIM	1974	1922	1948	1984	2010	2046
HCLTECH	1277	1268	1272	1276	1280	1284
HDFCBANK	1541	1523	1532	1544	1553	1565
HDFCLIFE	642	624	633	639	648	655
HEROMOTOCO	3173	3155	3164	3176	3185	3197
HINDALCO	484	477	481	485	488	492
HINDUNILVR	2556	2534	2545	2558	2569	2581
ICICIBANK	954	946	950	955	959	965

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1436	1407	1422	1440	1454	1473
INFY	1442	1429	1436	1445	1451	1460
ITC	453	447	450	452	456	458
JSWSTEEL	790	784	787	791	795	799
KOTAKBANK	1772	1742	1757	1766	1781	1790
LT	3066	3030	3048	3081	3099	3132
LTIM	5214	5153	5183	5207	5237	5260
M&M	1577	1561	1569	1576	1584	1592
MARUTI	10751	10472	10611	10705	10844	10937
NESTLEIND	23325	23040	23183	23273	23415	23505
NTPC	246	242	244	245	248	249
ONGC	186	185	186	186	187	188
POWERGRID	207	200	204	206	210	213
RELIANCE	2355	2334	2344	2352	2363	2370
SBILIFE	1348	1315	1332	1341	1358	1368
SBIN	576	573	575	577	579	582
SUNPHARMA	1137	1128	1133	1138	1143	1148
TATACONSUM	908	891	899	914	922	937
TATAMOTORS	656	644	650	660	666	677
TATASTEEL	127	126	127	128	128	129
TCS	3507	3484	3496	3515	3526	3546
TECHM	1198	1182	1190	1196	1204	1211
TITAN	3308	3289	3299	3314	3323	3338
ULTRACEMCO	8301	8252	8277	8304	8329	8356
UPL	625	617	621	628	632	639
WIPRO	411	409	410	412	413	415

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ICICIBANK	Buy	960	990	945	1-2 Days	OPEN
ASTRAL	Buy	1941.4	2040	1900	1-2 Days	OPEN
KCP	Buy	146.7	158	142	1-2 Days	OPEN
HINDZINC	Buy	321.7	342	312	1-2 Days	OPEN
MGL	Buy	1134.2	1190	1105	1-2 Days	OPEN
MOTHERSON	Buy	96.4	104	92	1-2 Days	OPEN
SWANENERGY	Buy	317	348	302	1-2 Days	OPEN
GODREJPROP	Buy	1700	1770	1670	1-2 Days	OPEN
TITAN	Buy	3320	3410	3275	1-2 Days	OPEN
HINDALCO	Buy	487.4	510	476	1-2 Days	OPEN
SHREEPUSHK	Buy	218.4	235	210	1-2 Days	OPEN

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